

May 6, 2013

Ms. Meg Taylor
Compliance Advisor/Ombudsman
2121 Pennsylvania Avenue, N.W.
Washington, D.C. 20433

Dear Meg:

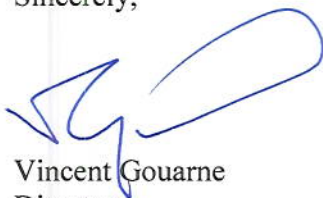
Thank you and your team for providing us with the CAO's Assessment regarding local concerns in relation to the Oyu Tolgoi project (Investment No. 29007) in Mongolia.

Having followed the assessment process closely, we are pleased to hear that the complainants and Oyu Tolgoi have agreed to continue working with you and your team to try to resolve the issues using a collaborative approach under a dispute resolution process.

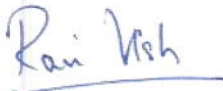
As you are aware, the IFC and MIGA project teams have been actively collaborating with the CAO team throughout this process and providing feedback, as necessary. Over the past few months, we have volunteered all the necessary information about the project and have made the project team available for meetings with your team.

We look forward to a satisfactory dispute resolution process for all parties under your auspices. The IFC and MIGA project teams remain at your full disposal, as required.

Sincerely,



Vincent Gouarne
Director
Global Infrastructure and Natural Resources



Ravi Vish
Director and Chief Economist
Economics and Sustainability