

November 24, 2009

Via Electronic Mail

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Re: Peru – Maple Energy

Dear Ladies and Gentleman:

Thank you for your letter of November 17, 2009 related to IFC's investment in Maple Energy. We take very seriously the environmental and social impacts of our projects and the commitment of our clients to adhering to the IFC's Performance Standards and all applicable laws and regulations. As such, we work closely with our clients to assure they develop emergency response plans aimed at handling incidents like the ones that you have noted.

In accordance with IFC's requirements, Maple Energy provided us with information on the spills and details of the company's emergency response. Maple reported to us that they contained, cleaned-up, assessed, reported, monitored, and mitigated the spills. The company also reported that local communities were informed about the events and that the emergency response was conducted in agreement with them.

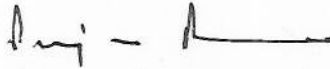
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As required by Peruvian legislation, the Company provided a report to OSINERG within 24 hours and a final report within 10 days of each incident. As mentioned in your letter, OSINERG itself has not yet issued a final report on the incidents. However, based on their physical inspections of the affected areas, OSINERG did provide Maple with mitigation requirements to be completed within a certain time period. The company implemented those mitigation measures and reported back on those to OSINERG.

We had already scheduled for a team of our environmental and social specialists to visit the affected area in mid December, and will review further the background of these incidents and the adequacy and appropriateness of the company's response.

Thank you for your interest in the project and your concern for the communities, which we fully share.

Sincerely,



for.
Delanson D. Crist

Senior Manager, Oil and Gas Division

Cc: Lars H. Thunell, Executive Vice President
Patricia Miller, Manager
Meg Taylor, Compliance Advisor/Ombudsman